



Chief Risk Officer - ASA Savings & Loans Limited, Ghana

ASA Savings and Loans Ltd. is looking for a suitably qualified person for the position of Chief Risk Officer. Currently, the company works in 10 regions across the country and serves over 215,000 customers through 143 Branches/Business Centres and 1,166 staff. Increasing financial inclusion and promoting the social and economic development of our clients and their communities is at the heart of the company's mission. Asa Savings and Loans Limited is a subsidiary of Asa International Holdings which operates in 13 countries within Africa and Asia and listed in the premium market of the London Stock Exchange (LSE).

Position Summary:

We are seeking a highly skilled and diligent Chief Risk Officer to join Asa Savings and Loans Limited. As a Chief Risk Officer, you will play a crucial role in identifying, evaluating, and managing potential risks to ensure the institution's financial stability and adherence to regulatory requirements. Your expertise will be pivotal in maintaining a strong risk management framework, protecting the company's assets, and promoting sustainable growth.

Key Responsibilities:

- Analyze various risks that could impact the company, including credit risk, operational risk, liquidity risk, market risk, regulatory compliance risk, etc..
- Collaborate with different departments and conduct risk assessments to identify potential vulnerabilities and areas of concern.
- Develop and implement a comprehensive risk management framework in alignment with industry best practices and regulatory guidelines.
- Establish risk management policies, procedures, and guidelines to mitigate identified risks effectively.
- Review and update existing risk policy from time to time to ensure compliance with the Risk Management Directive of the Bank of Ghana (BoG).
- Evaluate and monitor the credit risk exposure of the company's loan portfolio.
- Assess the creditworthiness of potential borrowers and ensure that appropriate risk rating models are utilized.
- Stay up-to-date with relevant regulatory requirements and industry standards on risk management in the company and ensure compliance.
- Implement effective risk monitoring tools and techniques to track the company's risk exposure continuously.
- Prepare regular risk reports for management and the board of directors, highlighting key risk metrics and trends.
- Present risk-related findings and recommendations to the management team and board as needed.
- Conduct training sessions for the company's staff on risk awareness and risk management practices.
- Foster a risk-aware culture within the organization and promote a proactive approach to risk identification and mitigation.

- Develop and maintain contingency plans to address potential crisis situations and ensure business continuity in times of heightened risk.
- Organize monthly stress-testing and semi annual reserve test testing as required by the regulator.

Required skills or experience

- Bachelor's degree in finance, economics, business administration, or a related field. Advanced degrees or professional certifications in risk management will be advantageous.
- Familiarity with Central Bank (Bank of Ghana) requirements for risk management at financial institutions.
- Proven experience of at least 5 years in a similar position within the financial sector, preferably in the savings and loan/banking sector.
- In-depth knowledge of savings and loans products, operations, and regulatory landscape.
- Familiarity with risk assessment methodologies, risk modeling, and analytical tools.
- Strong understanding of credit risk management principles and practices.
- A humble, hardworking, and confident professional.
- A team player who continuously improves self and the people around him/ her.
- Excellent analytical and problem-solving skills, with a keen eye for detail.
- Ability to communicate complex risk concepts clearly and effectively to diverse audiences.
- Must have Ghana Nationality and capacity to work in multicultural working environment.

Salary:

Market conform salary with excellent employment conditions.

How to apply: Apply with a detailed CV and cover letter. Applications should be sent to: jobs.aslc@gmail.com

Qualified women are particularly encouraged to apply.

The closing date for all applications is fourteen (14) days after the date of first publication.

Only shortlisted candidates will be contacted.